

Management's Responsibility

To the Ratepayers of Rural Municipality of Turtle River No. 469

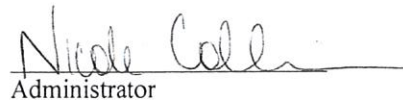
Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgements and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods and making decisions affecting the measurement of transactions in which objective judgement is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The council is composed of elected officials who are not employees of the municipality. The council is responsible for overseeing management in the performance of its financial reporting responsibilities. The council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The council is also responsible for recommending the appointment of the municipality's external auditors.

Vantage, an independent firm of Chartered Professional Accountants, is appointed by the councillors to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to and meet periodically and separately with, both the council and administration to discuss their audit findings.


Reeve


Administrator

May 24, 2018



INDEPENDENT AUDITORS' REPORT

The Council
Rural Municipality of Turtle River No. 469
Edam, Saskatchewan

We have audited the accompanying consolidated financial statements of the Rural Municipality of Turtle River No. 469, which comprise the consolidated statement of financial position as at December 31, 2017, the consolidated statements of operations, change in net financial assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Rural Municipality of Turtle River No. 469 as at December 31, 2017, and its financial performance and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Professional Accountants

North Battleford, Saskatchewan
May 24, 2018

Rural Municipality of Turtle River No. 469
 Consolidated Statement of Financial Position
 As at December 31, 2017

Statement 1

	2017	2016
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	8,168,026	5,805,645
Taxes Receivable - Municipal (Note 3)	522,169	764,293
Other Accounts Receivable (Note 4)	470,294	430,708
Land for Resale (Note 5)	5,083	5,083
Long-Term Investments (Note 6)	43,308	43,249
Debt Charges Recoverable		
Other (Specify)		
Total Financial Assets	9,208,880	7,048,978
LIABILITIES		
Bank Indebtedness		
Accounts Payable	162,445	107,825
Accrued Liabilities Payable		
Deposits		
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities	69,405	67,465
Long-Term Debt (Note 7)	4,167,150	4,285,520
Lease Obligations		
Total Liabilities	4,399,000	4,460,810
NET FINANCIAL ASSETS (DEBT)	4,809,880	2,588,168
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	16,228,186	15,451,248
Prepayments and Deferred Charges	5,833	603
Stock and Supplies	582,072	659,544
Other		
Total Non-Financial Assets	16,816,091	16,111,395
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	21,625,971	18,699,563

Rural Municipality of Turtle River No. 469
 Consolidated Statement of Operations
 For the year ended December 31, 2017

Statement 2

	2017 Budget	2017	2016
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	5,723,420	5,720,143	5,751,125
Fees and Charges (Schedule 4, 5)	70,270	138,106	147,492
Conditional Grants (Schedule 4, 5)	1,500	1,579	25,225
Tangible Capital Asset Sales - Loss (Schedule 4, 5)	(41,960)	(94,960)	(41,678)
Land Sales - Gain (Schedule 4, 5)			1,430
Investment Income and Commissions (Schedule 4, 5)	20,060	40,432	22,657
Other Revenues (Schedule 4, 5)	5,100	4,246	9,380
Total Revenues	5,778,390	5,809,546	5,915,631
EXPENSES			
General Government Services (Schedule 3)	547,870	515,028	538,267
Protective Services (Schedule 3)	81,650	62,930	66,033
Transportation Services (Schedule 3)	2,219,900	2,027,237	1,907,022
Environmental and Public Health Services (Schedule 3)	447,180	215,532	184,104
Planning and Development Services (Schedule 3)	42,080	17,696	24,444
Recreation and Cultural Services (Schedule 3)	42,200	35,897	33,997
Utility Services (Schedule 3)	52,010	30,706	43,980
Total Expenses	3,432,890	2,905,026	2,797,847
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	2,345,500	2,904,520	3,117,784
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	20,500	21,888	20,952
Surplus (Deficit) of Revenues over Expenses	2,366,000	2,926,408	3,138,736
Accumulated Surplus (Deficit), Beginning of Year	18,699,563	18,699,563	15,560,827
Accumulated Surplus (Deficit), End of Year	21,065,563	21,625,971	18,699,563

Rural Municipality of Turtle River No. 469
 Consolidated Statement of Change in Net Financial Assets
 For the year ended December 31, 2017

Statement 3

	2017 Budget	2017	2016
Surplus (Deficit)	2,366,000	2,926,408	3,138,736
(Acquisition) of tangible capital assets	(1,408,000)	(1,454,207)	(2,216,945)
Amortization of tangible capital assets	583,350	582,310	528,853
Proceeds on disposal of tangible capital assets			580,000
Loss (gain) on the disposal of tangible capital assets	41,960	94,960	41,678
Surplus (Deficit) of capital expenses over expenditures	(782,690)	(776,937)	(1,066,414)
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		(5,230)	6,799
Consumption of supplies inventory		77,471	(54,760)
Use of prepaid expense			
Surplus (Deficit) of expenses of other non-financial over expenditures		72,241	(47,961)
Increase/Decrease in Net Financial Assets	1,583,310	2,221,712	2,024,361
Net Financial Assets (Debt) - Beginning of Year	2,588,168	2,588,168	563,807
Net Financial Assets (Debt) - End of Year	4,171,478	4,809,880	2,588,168

Rural Municipality of Turtle River No. 469
 Consolidated Statement of Cash Flow
 For the year ended December 31, 2017

Statement 4

	2017	2016
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	2,926,408	3,138,736
Amortization	582,310	528,853
Loss (gain) on disposal of tangible capital assets	94,960	41,678
	3,603,678	3,709,267
Change in assets/liabilities		
Taxes receivable - municipal	242,124	(428,794)
Other receivables	(39,586)	539,701
Land for resale		9,918
Other financial assets		
Accounts and accrued liabilities payable	54,620	24,555
Deposits		(3,400)
Deferred revenue		
Accrued landfill costs		
Liability for contaminated sites		
Other liabilities	1,940	(1,800)
Stock and supplies	77,471	(54,760)
Prepayments and deferred charges	(5,230)	6,799
Other (Specify)		
Cash provided by operating transactions	3,935,017	3,801,486
Capital:		
Acquisition of tangible capital assets	(1,454,207)	(2,216,945)
Proceeds from the disposal of tangible capital assets		580,000
Other capital		
Cash applied to capital transactions	(1,454,207)	(1,636,945)
Investing:		
Long-term investments	(59)	2,542
Other investments		
Cash provided by (applied to) investing transactions	(59)	2,542
Financing:		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid	(118,370)	(114,480)
Other financing Accrued interest on debt		
Cash provided by (applied to) financing transactions	(118,370)	(114,480)
Change in Cash and Temporary Investments during the year	2,362,381	2,052,603
Cash and Temporary Investments - Beginning of Year	5,805,645	3,753,042
Cash and Temporary Investments - End of Year	8,168,026	5,805,645

1. Significant accounting policies

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the council for the administration of their financial affairs and resources.
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:
 - a) the transfers are authorized;
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local improvement charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net financial assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated reserves:** Reserves are established at the discretion of council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property tax revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities Self-Insurance Fund are accounted for on the equity basis.

1. Significant accounting policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible capital assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful life</u>
<i>General assets</i>	
Land	Indefinite
Land improvements	15 Yrs
Buildings	40 Yrs
Vehicles and equipment	
Vehicles	10 Yrs
Machinery and equipment	5 to 20 Yrs
<i>Infrastructure assets</i>	
Infrastructure assets	
Water and sewer	40 Yrs
Road network assets	15 to 40 Yrs

Government contributions: Government contributions for the acquisition of tangible capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their lease term. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill liability:** The municipality maintains a waste transfer site.
- n) **Employee benefit plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

Rural Municipality of Turtle River No. 469
Notes to the Consolidated Financial Statements
For the year ended December 31, 2017

1. Significant accounting policies - continued

- o) **Measurement uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies is based on estimates of volume and quality.
The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- p) **Basis of segmentation/segment report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General government: provides for the administration of the municipality.

Protective services: comprised of expenses for police and fire protection.

Transportation services: responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and public health: the environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and development: provides for neighbourhood development and sustainability.

Recreation and culture: provides for community services through the provision of recreation and leisure services.

Utility services: provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

2. Cash and temporary investments

	2017	2016
Cash	8,168,026	5,805,645
Temporary investments		
Restricted cash		
Total cash and temporary investments	8,168,026	5,805,645

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes receivable - municipal

	2017	2016
Municipal - Current	142,097	394,638
- Arrears	380,072	800,010
	522,169	1,194,648
- Less allowance for uncollectibles		(430,355)
Total municipal taxes receivable	522,169	764,293
School - Current	38,765	65,670
- Arrears	63,302	139,448
Total school taxes receivable	102,067	205,118
Other		
Total taxes and grants in lieu receivable	624,236	969,411
Deduct taxes receivable to be collected on behalf of other organizations	(102,067)	(205,118)
Total taxes receivable - municipal	522,169	764,293

Rural Municipality of Turtle River No. 469
Notes to the Consolidated Financial Statements
For the year ended December 31, 2017

4. Other accounts receivable

	2017	2016
Federal government	101,340	76,646
Provincial government		30,581
Local government	368,546	291,053
Utility	360	600
Trade		
Other (Specify) Overpayment of School Taxes	48	31,828
Total other accounts receivable	470,294	430,708
Less: allowance for uncollectibles		
Net other accounts receivable	470,294	430,708

5. Land for resale

	2017	2016
Tax title property	7,759	7,759
Allowance for market value adjustment	(1,073)	(1,073)
Net tax title property	6,686	6,686
Other land		
Allowance for market value adjustment	(1,603)	(1,603)
Net other land	(1,603)	(1,603)
Total land for resale	5,083	5,083

6. Long-term investments

	2017	2016
Sask Association of Rural Municipalities Self-Insurance Fund	41,869	41,810
Credit Union Equity	5	5
Co-op Equity	1,434	1,434
Total long-term investments	43,308	43,249

The long term investments in the Saskatchewan Association of Rural Municipalities Self-Insurance Fund are accounted for on the equity basis.

7. Long-term debt

a) The debt limit of the municipality is \$5,654,411. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) Debenture debt is repayable at 3.4% amortized over 25 years payable on July 15 of every year.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Principal
2017				118,370
2018	122,390	141,687	264,077	122,390
2019	126,550	137,527	264,077	126,550
2020	130,860	133,217	264,077	130,860
2021	135,310	128,767	264,077	135,310
Thereafter	3,652,040	1,494,177	5,146,217	3,652,040
Balance	4,167,150	2,035,375	6,202,525	4,285,520

8. Contingent liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

9. Pension plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2017 was \$47,503. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

10. Comparative figures

Prior year comparative figures may have been restated to conform to the current year's presentation.

11. Budget figures

Budget figures are reported for information purposes only and are not included in the scope of the external audit.

Rural Municipality of Turtle River No. 469
 Schedule of Taxes and Other Unconditional Revenue
 For the year ended December 31, 2017

Schedule I

	2017 Budget	2017	2016
TAXES			
General municipal tax levy	5,804,000	5,804,304	5,581,332
Abatements and adjustments		(31,244)	(8,334)
Discount on current year taxes	(290,200)	(279,254)	(88,736)
Net Municipal Taxes	5,513,800	5,493,806	5,484,262
Potash tax share			
Trailer license fees			
Penalties on tax arrears	30,000	46,414	67,456
Special tax levy			
Other (Specify)			
Total Taxes	5,543,800	5,540,220	5,551,718
UNCONDITIONAL GRANTS			
Revenue Sharing	172,980	172,999	192,688
Organized Hamlet			
Total Unconditional Grants	172,980	172,999	192,688
GRANTS IN LIEU OF TAXES			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas	5,800	5,875	5,875
Central Services			
SaskTel	410	530	412
Other (Specify) Fish & Wildlife	430	519	432
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other (Specify)			
Total Grants in Lieu of Taxes	6,640	6,924	6,719
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	5,723,420	5,720,143	5,751,125

Rural Municipality of Turtle River No. 469
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2017

Schedule 2 - 1

	2017 Budget	2017	2016
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	1,600	420	1,396
- Other (Specify)	350	8,092	11,646
Total Fees and Charges	1,950	8,512	13,042
- Tangible capital asset sales - gain (loss)			104,147
- Land sales - gain			1,430
- Investment income and commissions	20,060	40,432	22,657
- Other (Specify) SMHI	2,100	754	4,685
Total Other Segmented Revenue	24,110	49,698	145,961
Conditional Grants			
- Student Employment			
- Other - Small Business Credit/SARM Internship			21,834
Total Conditional Grants			21,834
Total Operating	24,110	49,698	167,795
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Total General Government Services	24,110	49,698	167,795

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify) Donations/Fire Hall Rental	10,000	19,904	19,080
- Other (Specify) Donations/Fire Hall Rental		525	200
Total Fees and Charges	10,000	20,429	19,280
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	10,000	20,429	19,280
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants			
Total Operating	10,000	20,429	19,280
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (Specify)			
Total Capital			
Total Protective Services	10,000	20,429	19,280

Rural Municipality of Turtle River No. 469
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2017

Schedule 2 - 2

	2017 Budget	2017	2016
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work		2,611	440
- Sales of supplies	1,200	8,953	14,446
- Road Maintenance and Restoration Agreements	10,000	22,810	49,234
- Frontage			
- Other (Specify) Overweight Permits/Drilling	13,000	36,325	15,875
Total Fees and Charges	24,200	70,699	79,995
- Tangible capital asset sales - gain (loss)	(41,960)	(94,960)	(145,825)
- Other (Specify) Gravel Quarry Land Rental			200
Total Other Segmented Revenue	(17,760)	(24,261)	(65,630)
Conditional Grants			
- MREP (CTP)			
- Student Employment			
- Other (Specify)			
Total Conditional Grants			
Total Operating	(17,760)	(24,261)	(65,630)
Capital			
Conditional Grants			
- Federal Gas Tax	20,500	21,888	20,952
- MREP (Heavy Haul, CTP, Municipal Bridges)			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	20,500	21,888	20,952
Total Transportation Services	2,740	(2,373)	(44,678)

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	9,000	8,332	10,322
- Other (Specify) Dr. House Rent			4,800
Total Fees and Charges	9,000	8,332	15,122
- Tangible capital asset sales - gain (loss)			
- Other (Specify) Pest Control	3,000	3,492	4,495
Total Other Segmented Revenue	12,000	11,824	19,617
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other (Specify) Multi-Material	1,500	1,579	2,241
Total Conditional Grants	1,500	1,579	2,241
Total Operating	13,500	13,403	21,858
Capital			
Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Provincial Disaster Assistance			
- Other (Specify) Pest Control			
Total Capital			
Total Environmental and Public Health Services	13,500	13,403	21,858

Rural Municipality of Turtle River No. 469
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2017

Schedule 2 - 3

	2017 Budget	2017	2016
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	4,500	8,327	1,900
- Other (Specify)	4,000	4,239	1,290
Total Fees and Charges	8,500	12,566	3,190
- Tangible capital asset sales - gain (loss)			
- Other (Specify) Public Reserve			
Total Other Segmented Revenue	8,500	12,566	3,190
Conditional Grants			
- Student Employment			1,150
- Other (Specify)			
Total Conditional Grants			1,150
Total Operating	8,500	12,566	4,340
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Total Planning and Development Services	8,500	12,566	4,340

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify) Lease Fees Oilwell			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants			
Total Operating			
Capital			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Total Recreation and Cultural Services			

Rural Municipality of Turtle River No. 469
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2017

Schedule 2 - 4

	2017 Budget	2017	2016
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	16,620	17,568	16,863
- Sewer			
- Other (Specify)			
Total Fees and Charges	16,620	17,568	16,863
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	16,620	17,568	16,863
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants			
Total Operating	16,620	17,568	16,863
Capital			
Conditional Grants			
- Federal Gas Tax			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Total Utility Services	16,620	17,568	16,863
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	75,470	111,291	185,458
SUMMARY			
Total Other Segmented Revenue	53,470	87,824	139,281
Total Conditional Grants	1,500	1,579	25,225
Total Capital Grants and Contributions	20,500	21,888	20,952
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	75,470	111,291	185,458

Total Expenses by Function

For the year ended December 31, 2017

Schedule 3 - 1

	2017 Budget	2017	2016
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	79,000	65,074	66,172
Wages and benefits	172,710	175,152	207,070
Professional/Contractual services	89,200	84,297	80,632
Utilities	12,500	12,645	9,516
Maintenance, materials and supplies	18,200	14,631	19,021
Grants and contributions - operating	25,000	17,702	6,732
- capital			
Amortization	1,260	1,251	1,251
Interest	150,000	143,843	147,873
Allowance for uncollectibles			
Other (Specify)		433	
Total Government Services	547,870	515,028	538,267

PROTECTIVE SERVICES**Police protection**

Wages and benefits			
Professional/Contractual services	17,000	15,310	15,543
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			200
- capital			
Other (Specify) Crime Stoppers/Dispatching	650	650	

Fire protection

Wages and benefits	19,500	5,045	5,542
Professional/Contractual services	10,500	14,521	12,459
Utilities	13,000	5,001	3,379
Maintenance, materials and supplies	8,500	10,952	17,955
Grants and contributions - operating			
- capital			
Amortization	11,000	10,955	10,955
Interest			
Other (Specify) Conference Fees	1,500	496	

Total Protective Services**81,650 62,930 66,033****TRANSPORTATION SERVICES**

Wages and benefits	645,000	520,671	556,846
Professional/Contractual services	305,000	179,342	206,026
Utilities	13,300	14,742	11,814
Maintenance, materials and supplies	501,750	440,185	453,535
Gravel	300,000	387,474	282,701
Grants and contributions - operating			
- capital			
Amortization	454,850	454,242	396,100
Interest			
Other (Specify) PDAP		30,581	

Total Transportation Services**2,219,900 2,027,237 1,907,022**

Total Expenses by Function

For the year ended December 31, 2017

	2017 Budget	2017	2016
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	15,000	10,278	6,748
Professional/Contractual services	57,600	35,143	37,747
Utilities	1,150	811	610
Maintenance, materials and supplies	3,100	1,386	2,645
Grants and contributions - operating			
o Waste disposal			
o Public Health	257,000	55,412	19,167
- capital			
o Waste disposal			
o Public Health			
Amortization	113,330	112,502	117,187
Interest			
Other (Specify)			
Total Environmental and Public Health Services	447,180	215,532	184,104

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual services	42,080	17,696	24,444
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			
Total Planning and Development Services	42,080	17,696	24,444

RECREATION AND CULTURAL SERVICES

Wages and benefits	26,000	20,755	18,686
Professional/Contractual services			
Utilities	1,700	613	1,374
Maintenance, materials and supplies			1,192
Grants and contributions - operating	13,000	14,529	12,745
- capital			
Amortization			
Interest			
Allowance for uncollectibles			
Other (Specify)	1,500		
Total Recreation and Cultural Services	42,200	35,897	33,997

Rural Municipality of Turtle River No. 469
 Schedule of Segment Disclosure by Function
 For the year ended December 31, 2017

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	8,512	20,429	70,699	8,332	12,566		17,568	138,106
Tangible Capital Asset Sales - Loss			(94,960)					(94,960)
Land Sales - Gain	40,432							40,432
Investment Income and Commissions	754			3,492				4,246
Other Revenues				1,579				1,579
Grants - Conditional			21,888					21,888
- Capital								
Total revenues	49,698	20,429	(2,373)	13,403	12,566		17,568	111,291
Expenses (Schedule 3)								
Wages and Benefits	240,226	5,045	520,671	10,278		20,755	18,885	815,860
Professional/Contractual Services	84,297	29,831	179,342	35,143	17,696		802	347,111
Utilities	12,645	5,001	14,742	811		613	4,986	38,798
Maintenance Materials and Supplies	14,631	10,952	827,659	1,386			2,403	857,031
Grants and Contributions	17,702			55,412		14,529		87,643
Amortization	1,251	10,955	454,242	112,502			3,360	582,310
Interest	143,843							143,843
Allowance for Uncollectibles								
Other	433	1,146	30,581				270	32,430
Total expenses	515,028	62,930	2,027,237	215,532	17,696	35,897	30,706	2,905,026
Surplus (Deficit) by Function	(465,330)	(42,501)	(2,029,610)	(202,129)	(5,130)	(35,897)	(13,138)	(2,793,735)
Taxes and other unconditional revenue (Schedule 1)								5,720,143
Net Surplus (Deficit)								2,926,408

Rural Municipality of Turtle River No. 469
 Schedule of Segment Disclosure by Function
 For the year ended December 31, 2016

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	13,042	19,280	79,995	15,122	3,190		16,863	147,492
Tangible Capital Asset Sales - Gain (loss)	104,147		(145,825)					(41,678)
Land Sales - Gain	1,430							1,430
Investment Income and Commissions	22,657							22,657
Other Revenues	4,685	200		4,495				9,380
Grants - Conditional	21,834			2,241	1,150			25,225
- Capital			20,952					20,952
Total revenues	167,795	19,280	(44,678)	21,858	4,340		16,863	185,458
Expenses (Schedule 3)								
Wages and Benefits	273,242	5,542	556,846	6,748		18,686	18,168	879,232
Professional/Contractual Services	80,632	28,002	206,026	37,747	24,444		632	377,483
Utilities	9,516	3,379	11,814	610		1,374	4,283	30,976
Maintenance Materials and Supplies	19,021	17,955	736,236	2,645		1,192	17,537	794,586
Grants and Contributions	6,732	200		19,167		12,745		38,844
Amortization	1,251	10,955	396,100	117,187			3,360	528,853
Interest	147,873							147,873
Allowance for Uncollectibles								
Other								
Total expenses	538,267	66,033	1,907,022	184,104	24,444	33,997	43,980	2,797,847
Surplus (Deficit) by Function	(370,472)	(46,753)	(1,951,700)	(162,246)	(20,104)	(33,997)	(27,117)	(2,612,389)
Taxes and other unconditional revenue (Schedule 1)								5,751,125
Net Surplus (Deficit)								3,138,736

Rural Municipality of Turtle River No. 469
 Schedule of Tangible Capital Assets by Object
 For the year ended December 31, 2017

2016

2017

Asset cost	General Assets						Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery and Equipment	Linear assets			
Opening Asset costs	144,228	13,015	4,694,549	198,900	2,598,048	11,877,636		19,526,376	18,150,165
Additions during the year				62,342	214,601	1,177,264		1,454,207	2,216,945
Disposals and write-downs during the year						(130,870)		(130,870)	(840,734)
Transfers (from) assets under construction									
Closing Asset Costs	144,228	13,015	4,694,549	261,242	2,812,649	12,924,030		20,849,713	19,526,376
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs		9,433	202,954	130,223	262,871	3,469,647		4,075,128	3,765,331
Add: Amortization taken		325	113,932	17,890	162,783	287,380		582,310	528,853
Less: Accumulated amortization on disposals						(35,911)		(35,911)	(219,056)
Closing Accumulated Amortization Costs		9,758	316,886	148,113	425,654	3,721,116		4,621,527	4,075,128
Net Book Value	144,228	3,257	4,377,663	113,129	2,386,995	9,202,914		16,228,186	15,451,248

1. Total contributed/donated assets received in 2017: Nil

2. List of assets recognized at nominal value in 2017 are:

- Infrastructure Assets Nil
- Vehicles Nil
- Machinery and Equipment Nil

3. Amount of interest capitalized in 2017 Nil

Rural Municipality of Turtle River No. 469
 Schedule of Tangible Capital Assets by Function
 For the year ended December 31, 2017

	2017						2016	
	General Government	Protective Services	Transportation and Public Health	Planning and Development	Recreation and Culture	Water and Sewer	Total	Total
Assets								
Asset cost								
Opening Asset costs	77,371	111,284	14,461,918		43,228	261,034	19,526,376	18,150,165
Additions during the year		62,342	1,380,203			11,662	1,454,207	2,216,945
Disposals and write-downs during the year			(130,870)				(130,870)	(840,734)
Closing Asset Costs	77,371	173,626	15,711,251		43,228	272,696	20,849,713	19,526,376
Amortization								
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	22,097	97,028	3,680,675			141,280	4,075,128	3,765,331
Add: Amortization taken	1,251	10,955	454,242			3,360	582,310	528,853
Less: Accumulated amortization on disposals			(35,911)				(35,911)	(219,056)
Closing Accumulated Amortization Costs	23,348	107,983	4,099,006			144,640	4,621,527	4,075,128
Net Book Value	54,023	65,643	11,612,245		43,228	128,056	16,228,186	15,451,248

Rural Municipality of Turtle River No. 469
 Schedule of Accumulated Surplus
 For the year ended December 31, 2017

Schedule 8

	2016	Changes	2017
UNAPPROPRIATED SURPLUS	7,601,300	1,524,997	9,126,297
APPROPRIATED RESERVES			
Machinery and Equipment			
Public Reserve		4,239	4,239
Capital Trust			
Utility			
Other (Specify) Rd Construction Paving		500,000	500,000
Total Appropriated		504,239	504,239
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Total Organized Hamlets			
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	15,451,248	776,938	16,228,186
Less: Related debt	(4,352,985)	120,234	(4,232,751)
Net Investment in Tangible Capital Assets	11,098,263	897,172	11,995,435
Total Accumulated Surplus	18,699,563	2,926,408	21,625,971

Rural Municipality of Turtle River No. 469
 Schedule of Mill Rates and Assessments
 For the year ended December 31, 2017

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial and Industrial	Potash Mine(s)	
Taxable Assessment	57,998,970	4,758,705			158,107,000		220,864,675
Regional Park Assessment							
Total Assessment							220,864,675
Mill Rate Factor(s)	0.6500	1.0000			5.8500		
Total Base/Minimum Tax (generated for each property class)							
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	226,196	28,552			5,549,556		5,804,304

MILL RATES: MILLS

Average Municipal*	26.2799
Average School*	7.3758
Potash Mill Rate	
Uniform Municipal Mill Rate	6.0000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Rural Municipality of Turtle River No. 469
 Schedule of Council Remuneration
 For the year ended December 31, 2017

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Louis McCaffrey	12,750	1,698	14,448
Councillor	Henry Head	6,750	706	7,456
Councillor	Henry Brumby	8,000	1,587	9,587
Councillor	Shawn Blais	8,625	423	9,048
Councillor	Jim Lascelle	7,125	1,369	8,494
Councillor	Delbert Elliott	4,125	346	4,471
Councillor	Michael Harty	7,000	828	7,828
Total		54,375	6,957	61,332