

RURAL MUNICIPALITY OF TURTLE RIVER NO. 469

BYLAW NO 2-2020

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Rural Municipality of Turtle River No. 469 in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Rural Municipality of Turtle River No. 469 are deemed to be imposed on the first day of January in each year and shall be due on December 31.

2. Penalty on Arrears of Taxes

- a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
 - i) The method of calculating the penalty shall be a simple rate of 9% per annum or a simple rate of 0.75% per month, added on the first day of each month applied to the total taxes, excluding any penalties previously added during the current year, that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- b) The penalty charges are to be added to and shall form part of the tax roll.

3. Incentive Program – Prompt Payment

- a) Discounts shall be allowed from the time the notice of the levy is sent until December 31, to encourage prompt payment of the current year's taxes on property;
- b) Payments of current taxes received;
 - i) from the time the notice of the levy is sent until the end of December 31 shall be eligible for a discount of 5% of the amount paid;

4. Education Property Taxes

Section 3 does not apply to property taxes levied on behalf of a school division.

5. Hail

Section 3 does not apply to hail premiums included on taxes.

6. Repeal Previous Incentive and/or Penalty Programs

Bylaw 05-2014 is hereby repealed

7. Coming Into Force

This bylaw shall come into force on August 12, 2020

[SEAL]

Reeve

Administrator